

Maintaining a human focus while achieving our industrial objectives

Financing THIS University

What does the University say?

Lauchlan's "hybrid" university comprises:

- I. CQU Global – "for-profit" teaching only campuses,
- II. CQU Regional – teaching and research campuses.

"The primary purpose of CQU Global will continue to be to generate investment income for CQU Regional, ensuring that the Central Queensland region of Australia has the most comprehensive array of relevant up to the minute programs of any University in any Australian region, informed by scholarship and research which make the Central Queensland region a pre-eminent competitor in a world in which competition is not so much between nation and nation, but region and region." - Building our Future Together

"This is a journey on which we can embark together, and embark as partners."
- Building our Future Together

"Let us take our future into our own hands, and embark together on a journey designed to ensure a secure and prosperous future for all." - Building our Future Together

New CMS Arrangements:

- I. Revenue Split 60(CMS):40(CQU)
- II. Profit Split 50:50

SmartCity would be cost neutral.

What do we observe at the coalface?

It was admitted in recent EBA3 negotiations that SmartCity is now drawing funds from CQU Accounts.

1999-2000 Auditor-General's Report issued qualifications regarding:

- I. \$4.124M loan to CMS,
- II. Quality and Timeliness of financial statements and
- III. \$17.2M PeopleSoft purchase.

Budgets have been unavailable to Faculties/Divisions for the majority of 1999 and 2000.

The internal gap between rich and poor faculties continues to widen.

Financial management focus on peanuts whilst the monkeys run wild. \$500,000 budget deficit in Arts, Health and Sciences is peanuts compared to the money poured into Project Renaissance. It seems more difficult for a faculty to receive enough money to keep the faculty operating than it is for an individual senior executive to receive the same amount in a payout.

The Deans responsibilities have changed from academic to executive. The role and management support for scholarship and research has been watered down. As a result academic matters have slipped in the university's order of priorities.

What are the issues for CQU/NTEU?

Balancing the interests of individual faculties against the well-being of the whole university.

How to restore academic priorities as primary?

Planning, consultation and transparency of the financial decision making processes.